



The Nationwide Standard

Vol. 14, Issue 1

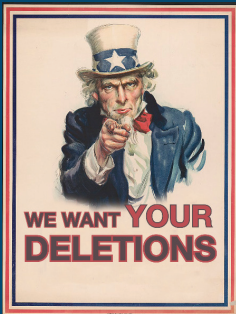
A Free Quarterly Newsletter for Lenders

4/2/2018

Serving you since 1987

OUR MISSION

"We are committed to being the foremost provider of accurate information and quality customer service at a competitive price for our clients."



Nationwide Real Estate
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Hours of Operation
Mon-Thur, 8am - 5pm
Friday, 8am - 4pm



Since January 2005,
NFDA Certification Seal is
a registered trademark of
the National Flood
Determination Association



UPCOMING RELEASE DATES

New Flood Maps

March - Yavapai County, AZ
Riverside County, CA
April - Los Angeles County, CA
Ventura County, CA
May - Thurston County, WA

Delinquent Tax Reports

April - NV, TX
June - AZ, CA, WA
July - ID, OR

FLOOD UPDATES

Our management team has just returned from the annual National Flood Determination Association conference.

We met with the NFIP, FEMA, state and county officials, lenders, insurance companies and other stakeholders involved in the flood industry.

We shared information and discussed issues affecting the industry. We will continue to monitor these issues and will update our lenders to help keep you informed.

CORRECTIONS, DELETIONS, & AUDITS... OH MY!

A key component of our ability to serve our lender clients effectively lies in accurate record keeping. When our records match our client's records, everything runs smoothly and timely. But when there are inaccuracies in the data, it affects productivity.

It could be a simple on-line data entry error. It could be a loan that was paid off that is still in our system because we were not notified. Or it could be that audit that was never completed.

The point is when it comes to issuing flood certs or flood re-certifications or property tax tracking and reporting, the more erroneous or invalid data that is in our system, the more cumbersome the work load. This can lead to delays in receiving the reports that you rely on. So remember to include us into your loan process. Double-check your on-line data entry before submitting an order. When a loan pays off, notify us so that we can clear it from our system. When we send an audit, make time to attend to it.

All of this helps us to serve you better. Thank you for making us a key part of your process!

FLOOD RISK

To help communities understand their risk, flood maps (Flood Insurance Rate Maps, “FIRM’s”) have been created to show the locations of high-risk, moderate-to-low risk, and undetermined-risk areas.

Here are the definitions for each:

High-Risk Areas i.e. (Special Flood Hazard Area or SFHA)

High-risk areas have at least a 1% annual chance of flooding, which equates to a 26% chance of flooding over the life of a 30-year mortgage. All homeowners in these areas with mortgages from federally regulated or insured lenders are required to buy flood insurance. They are shown on the flood maps as zones labeled with the letters A or V.

Moderate-to-Low Risk areas (Non-Special Flood Hazard Area or NSFHA)

In moderate-to-low risk areas, the risk of being flooded is reduced, but not completely removed. These areas are outside the 1% annual flood-risk floodplain areas, so flood insurance isn’t required, but it is recommended for all property owners and renters. They are shown on flood maps as zones labeled with the letters B, C or X (or a shaded X).

Undetermined-Risk Areas (Zone D) No flood-hazard analysis has been conducted in these areas, but a flood risk still exists. Flood insurance rates reflect the uncertainty of the flood risk. These areas are labeled with the letter D on the flood maps.

MADE A MISTAKE ON YOUR ORDER?

We all make mistakes from time to time; it is part of this great human experience (although it doesn’t feel so great when it happens)...live and learn!

So maybe you made a data entry error on an order you placed on Tax-Tie. Or maybe you ordered something you didn’t intend to. It’s OK!

At Nationwide, we want to help you keep the most accurate records possible. We also want to keep for you a data trail of changes to your orders.

So if you need to correct an error on a recently placed order, just email or fax in the order confirmation page or a copy of your order with your name and the correction. It’s that easy!

DATA ENTRY NOTES

- Enter the Loan Term in years only
- Refrain from using punctuation in address and name fields and use only a single space between words
- Input Parcel/Tax ID Number as it appears on the Tax Bill or as provided by the Assessor. Refrain from adding additional letters or punctuation
- Input multiple borrowers with the same last name on the same line (i.e. DOE JANE/JOHN). Refrain from using punctuation other than a slash (/) to separate first names.
- The “Notes” field holds only a maximum of 50 characters (including spaces).



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It can be viewed on-line at nationwidecompliance.com. Click on “News”.

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